



# FET NVC

## Introduction

Do you want to start a new business or are you looking for a business idea?

From research we know that more than half of start ups fail or are gone within a period of two years. So its important to understand what are success factors for Small and Medium Enterprise (SME) to survive.

A 2015 research mentions a few:

- New routes to financing (crowd funding)
- Tracking cash flow and liquidity
- Understanding and implementing a contracting strategy
- Generating social capital by being connected to their communities of customers, associates and stakeholders
- Active social media exposure
- Entrepreneurial orientation
- Learning orientation
- External consultancy and advice

That is a long list and it requires some understanding of Finance, management, individual entrepreneurial competences, stakeholder management etc. Its therefore important to be prepared if you want to start up a new business or take your SME to the next level.



# NVC The Program

The New Venture creation Program is all about that: equipping you with the right knowledge, skills and insights to start your own business well prepared and with a higher chance of success.

We would like to use this brochure to tell you more about the structure of the program, the content, the study involved and enrolment

## Topics that are covered

**Module 1: Business Ideas and probability**

**Module 2: Business communication**

**Module 3: Business Planning and Teams**

**Module 4: Business Negotiations and Management**

**Module 5: Business Administration and Finances**



## NVC Purpose

The purpose of the Qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and address the economic, administrative and behavioural (psycho-social) barriers that contribute to success in starting and sustaining the venture.

This qualification is intended for persons who wish to start, operate, manage and grow a new small to medium business venture. Learners attempting this qualification will be equipped with a variety of technical, business managerial and personal skills and strategies to help them succeed in the creation and sustenance of a business.

The successful learner will develop a sound foundation for the application of these skills and knowledge to explore a diverse range of entrepreneurial opportunities.



# NVC Components

## Fundamental, Core and Elective components

### Fundamental

The Fundamental Component consists of Unit Standards in:

- Mathematical Literacy at NQF Level 4 to the value of 16 credits.
- Communication at NQF Level 4 in a First South African Language to the value of 20 credits.
- Communication in a Second South African Language at NQF Level 3 to the value of 20 credits.

It is compulsory therefore for learners to do Communication in two different South African languages, one at NQF Level 4 and the other at NQF Level 3. All Unit Standards in the Fundamental Component are compulsory.

### Core

The Core Component consists of Unit Standards to the value of 82 credits all of which are compulsory.

### Elective

The Elective Component consists of individual unit standards from which the learner must choose unit standards totalling a minimum of 11 credits.

### Enrolment

It is assumed that learners are competent in:

- Communication at NQF Level 3



## Duration of the program

NVC is a 149 credit program and includes 30 days of class room activities and furthermore self study and workplace experience. In general 1.490 hours of study is expected within a period of 12 months. Of course the actual amount of hours needed differs per individual based upon experience and existent knowledge.

RPL (recognition of Prior Learning) is possible before

## Are you interested in this program?

**Send us an email with your name, ID and highest qualification. We will let you know when the programs starts and will inform you about other requirements before you can start.**

**Send your email to: [info@picompany.co.za](mailto:info@picompany.co.za)**

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